

July 31, 2023

Distinguished buyers,

I hope this correspondence finds you in good health.

As a globally renowned real estate developer, we have recently initiated plans for a project in the strategic location of Balaton.

We are pleased to announce that the syndicate contract for this project will be signed on **August 15, 2023**. This is a step that paves the way for the formation of the project company.

To ensure the timely and efficient completion of the project, our company will transfer the required funds to the lawyer's escrow account no later than <u>September 19, 2023</u>. We recognise the importance of financial transparency and security in our operations, and the use of an escrow account will reassure our esteemed purchasers that their future homes are being constructed with care.

The Balaton development project will officially commence upon the completion of the capital deposit into the escrow account. This system not only ensures financial accountability, but also serves as an essential safeguard for both the project developer and the buyers, thereby bolstering the integrity and trust that serve as the foundation of our business operations.

We are optimistic about the future of this endeavour, and we hope you share our optimism. We recognise and appreciate your sustained investment and support, which is vital to our shared success.

Please do not hesitate to contact us if you have any questions. We look forward to collaborating with you on this innovative sustainability endeavour, and we appreciate your continued support and trust in our efforts.

Best Regards,

Filip Navrátil
Managing Partner at PRESTON Capital a.s.